









### **PHASE II RESULTS**



# WHY THE PROJECT











# ABOUT THE PROJECT

# **Unemployment** is a large problem for the Mediterranean region

**Youth** unemployment in the MENA region is particularly shocking

**Entrepreneurship** fosters employment and the development of new skills, boosts innovation and opens up markets

**Women** need to be integrated into the labor market—why exclude 50% of potential job-creators?

Promoting women's entrepreneurship tackles the root causes of <u>sectorial and occupational segregation</u>

### Phase I (2013-2014)

- 4 countries (Morocco, Palestine, Jordan, Spain)
- 18 motivating Women Entrepreneurship Days
- o **800** participating young women & men

# Phase II (2015-2016)

- 6 countries (Morocco, Palestine, Jordan, Albania, Egypt, Tunisia)
- 16 motivating Women Entrepreneurship Days
- Over **1000** participating young women & men













#### **SITUATION** >25% youth female unemployment **OBSTACLES** Gender parity in education, but 48% 45% 40% 21% 12% men still own 75% of businesses Only 17% of SMEs business Lack of funding Gender Work-life Lack of Male-dominated managers & owners are women **ALBANIA** stereotypes professional balance information and bias environment WHAT WE DID **PROPOSED SOLUTIONS** More funding opportunities for young women entrepreneurs (50%) 16 RESULTS business ideas Women Business Advice Center for students Entrepreneurship (34%)Days **5** businesses ■ Teach Entrepreneurship in university **SITUATION OBSTACLES** 65% youth female unemployment (3 times that of males) 50% 5% 95% 50% Men outnumber women in tertiary education, labor force Lack of Work-life Gender Lack of participation, and the business world funding stereotypes balance information and bias **PROPOSED SOLUTIONS** WHAT WE DID ■ More funding opportunities for young women entrepreneurs (100%) businesses 2 **RESULTS** Business Advice Center for students created Women (100%)Entrepreneurship 7 Days ■ Teach Entrepreneurship in university awaiting funds (100%)**SITUATION OBSTACLES** 48% youth female unemployment Despite a roughly gender-equal 36% 29% 73% 36% enrolment in tertiary education, IORDAN many well educated women are still Gender Lack of funding Work-life Lack of Male-dominated unable to find jobs stereotypes balance information professional and bias environment WHAT WE DID **PROPOSED SOLUTIONS** More funding opportunities for 3 young women entrepreneurs (40%) businesses **RESULTS** Women Business Advice Center for students developed, Entrepreneurship (23%)but ultimately Days not started ■ Teach Entrepreneurship in

university (37%)

#### **SITUATION** 63% youth female unemployment **OBSTACLES** Unstable political situation creates violence and impoverishment which 35% 48% 25% 31% **PALESTINE** affects both men and women alike Gender Lack of Work-life Lack of Male-dominated These circumstances blind society to stereotypes funding balance information professional women-specific issues and bias environment WHAT WE DID **PROPOSED SOLUTIONS** More funding opportunities for young 5 1 women entrepreneurs (25%) **RESULTS** businesses Women ■ Business Advice Center for students Entrepreneurship developed, (40%)Day awaiting funds ■ Teach Entrepreneurship in university (25%)**SITUATION** 30% youth female unemployment **OBSTACLES** Despite one of the highest levels of 6% 48% 45% 40% 21% education in the region, only a 26% female labor force participation Gender Lack of Work-life Lack of Male-dominated (versus 70% for men) funding stereotypes balance information professional and bias environment WHAT WE DID **PROPOSED SOLUTIONS** More funding opportunities for young 4 women entrepreneurs (36%) **RESULTS** businesses Women Business Advice Center for students Entrepreneurship developed, (33%)Day awaiting funds ■ Teach Entrepreneurship in university (28%)**SITUATION OBSTACLES** 10.9% youth female unemployment Few legal reforms with slow 35% 42% 34% 19% implementation, widespread societal discrimination, and continuing Lack of Gender Lack of Male-dominated Work-life funding stereotypes information violence against women balance professional and bias environment PROPOSED SOLUTIONS WHAT WE DID More funding opportunities for young women entrepreneurs (35%) 14 **RESULTS** Business Advice Center for students Women (30%)

businesses

created

7%

8%

■ Teach Entrepreneurship in university

(31%)

Entrepreneurship

Days



# FINAL CONFERENCE CAIRO, EGYPT

# 28 APRIL 2016



Concluding results from the Young Women As Job Creators project on barriers specific to women which impede their progress in the business world and enablers that would assist them in becoming successful entrepreneurs:

# **ROLE MODELS**

Direct meetings with accessible and visible role models motivate women towards entrepreneurship



#### **ROLE MODELS**

Fewer women entrepreneurs means fewer successful women entrepreneurs and thus fewer accessible role models for aspiring women entrepreneurs

#### UNIVERSITY

Introduction of an entrepreneurial culture in university is crucial to raise awareness of the potential of entrepreneurship



#### RELEVANT **NETWORKS**

Women are less present in networks that could guarantee them access to critical finances, support, and information

### **SPECIFIC TRAINING**

Training is critical to provide women with key business skills for entrepreneurship especially when quality of education is low



# **EXPERIENCE**

Less-skilled women entrepreneurs struggle to prepare companies for survival and growth as previous experience fosters ability to find and capitalize on opportunities

### **FAMILIAR ENVIRONMENT**

Support and approval within the home is key, as family strongly influences a woman's decision to enter the business world



# TIME

Traditional gender roles place most of domestic duties on women, leaving them less time to meet potential investors, access training, seek customers and suppliers

### **GOVERNMENT INITIATIVES**

Governments of all six countries are implementing measures to promote entrepreneurship to tackle youth unemployment



# CAPITAL

Due to societal obstacles such as pay gaps, women are prevented from generating large amounts of their own capital which dissuades investors

### **GOING FORWARD**

The "Young Women as Job Creators" project

- brought to light the crucial link between internal motivation and business creation
- successfully motivated a portion of the women, though for many it was an insufficient time frame to help them truly overcome their reluctance in regards to entrepreneurship
- demonstrated that encouragement of entrepreneurial spirit from an early age is critical and that it is only through a sustained and holistic effort that long-term change can be achieved

The focus on motivating young women cannot stop with the end of the "Young Women as Job Creators" project!

Rather, this initiative should be seen as a launching point for further endeavors to empower young businesswomen throughout the Mediterranean.





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